SEC For	m 4																			
FORM 4			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549															OMB APPROVAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				STATEMENT OF CHANGES IN BENEFICIAL OWNER Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940													Estim	Numbe ated av s per res	erage burden	3235-0287 0.5
1. Name and Address of Reporting Person* HARTLESS TROY						2. Issuer Name and Ticker or Trading Symbol <u>MARCHEX INC</u> [MCHX]										ck all applica Director	able)	,		/ner
(Last) 1200 5T		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023										below)	Officer (give title Other (sj below) below) Chief Revenue Officer			респу	
SUITE 1 (Street) SEATTL		98101		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(S	State)	(Zip)												Form filed by More than One Reporting Person					
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month)				actio	n	2A. Deemed Execution Date, if any (Month/Day/Year		3. Tra Co	3. Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr.		(A) or	5. Amoun Securities Beneficia Owned Fo	s Ily ollowing	Form	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership		
										ode V	'	Amount	() ([) or)	Price	Reported Transaction (Instr. 3 au	ion(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	Transacti Code (Ins		5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5	Expira	te Exerc ation Da th/Day/\	ate	ble and r) r) (Instr. 3 and r)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	ode	v	(A)	(D)	Date Exerc	cisable	Ex Da	piration ate	Title		Amount or lumber of Shares		(Instr. 4)			
Employee Stock Option (right to buy)	\$1.86	04/03/2023			A		150,000		((1)	04	/03/2033	Class Comm Stocl	on 1	150,000	\$0.00	150,0	000	D	

(right to buy) Explanation of Responses:

\$1.86

1. Stock option award effective April 3, 2023 (the "Grant Date"), with 25% of such option shares vesting on the first annual anniversary of the Grant Date and 1/12 of the remainder vesting in equal increments quarterly thereafter over the following three (3) year period, subject to acceleration of vesting in certain events.

(2)(3)

2. Stock option grant effective on the Grant Date.

3. See Exhibit A.

Employee Stock Option

Remarks:

/s/Troy Hartless

Class B

Common Stock

04/03/2033

<u>04/04/2023</u> Date

200,000

D

** Signature of Reporting Person

200,000

\$0.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/03/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

200,000

EXHIBIT A - FOOTNOTE 3 Such options shall vest on the fifth annual anniversary of the Grant Date with accelerated vesting upon certain events and subject to continued employment at all such times. With respect to acceleration, (a) 50% of such options shall vest upon attainment of specified revenue, adjusted OIBA or share price targets at the later of twenty-four (24) months or performance attainment (2023 revenue (or subsequent years revenue) exceeding 120% of year of grant level, 2023 adjusted OIBA (or subsequent years adjusted OIBA) exceeding specified multiples of year of grant level, or following the first year the Class B Common Stock share price for twenty (20) consecutive trading days exceeding 150% of the year of grant trading day average), and (b) such remaining unvested options shall vest upon attainment of specified revenue, adjusted OIBA or share price targets at the later of thirty-six (36) months or performance attainment (2023 revenue (or subsequent years) exceeding 127% of year of grant level, 2023 adjusted OIBA (or subsequent years) exceeding specified multiples of year of grant level higher than the initial performance target above, or following the first year the Class B Common Stock share price for twenty (20) consecutive trading days exceeding 160% of the year of grant trading day average). Such options shall also be subject to acceleration of vesting in certain additional events.