## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP


OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ARENDS MICHAEL A</u>					2. Issuer Name and Ticker or Trading Symbol MARCHEX INC [ MCHX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (give title Other (specify					
(Last) 520 PIK	E STREET	First)	(Middle)		3. Date 12/20/		est Tran	action (Month/Day/Year)				X	Officer (give title Other below) below)  Chief Financial Officer					
(Street) SEATTL	E V	VA	98101		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(5	State)	(Zip)				-											
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	tion	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Disposed Of Code (Instr.		or Beneficially s Acquired (A) or of (D) (Instr. 3, 4 and 5)		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an				Instr. 4)	
Class B C	Common St	ock	12/20		0/2011		A <sup>(1)(6)</sup>		56,000	A	\$0.01	430,000		D				
	Common St			12/20/	2011			M	$\perp$	6,000	A	(7)	436,000		000 D			
Class B C	Common Sto	ock						$\perp$	$\dashv$				15,700				By IRA	
Class B C	Common St	ock											6,500			I :	By IRA for Diana Arends	
Class B Common Stock										10,500			I	By Trust for Nicole Marie <sup>(2)</sup>				
								quired, Di					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	action (Instr.	5. Numl Derivati Securiti Acquire or Disp of (D) (I 4 and 5	ive ies ed (A) osed nstr. 3,	Expiration Date (Month/Day/Year) (A) ed				es J Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	ve es ially ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		iration e	Title	Amount or Number of Shares		(Instr. 4)	nsaction(s) tr. 4)			
Employee Stock Option (right to buy)	\$6.35	12/20/2011		A		28,000		(3)(6)	12	2/20/2021	Class B Common Stock	28,000	\$0	28,000		D		
Employee Stock Option (right to buy)	\$6.35	12/20/2011		A		72,000		(4)(6)	12/2	20/2021 <sup>(4)(6)</sup>	Class B Common Stock	72,000	\$0	72,0	2,000 D			
Restricted Stock Units	(5)	12/20/2011		A		24,000		(5)(6)		(5)(6)	Class B Common Stock	24,000	\$0	24,0	00	D		

## **Explanation of Responses:**

Restricted

Stock

Units

1. Restricted stock award effective December 20, 2011 (the "Grant Date"). The restricted stock vests in accordance with the following four year vesting schedule: 25% of the total shares shall vest on each of the first, second, third and fourth annual anniversaries, respectively, of the Grant Date.

(6)(7)

Class B

Commo

Stock

6,000

18,000

(6)(7)

2. Reporting person disclaims beneficial ownership.

12/20/2011

3. Option grant effective December 20, 2011 (the "Option Grant Date"). 25% of the options will vest on the first annual anniversary of the Option Grant Date. Thereafter, 1/12 of the remaining will vest quarterly thereafter for the following three years.

6,000

- 4. Option grant effective the Option Grant Date. The options have been issued in three separate tranches, representing approximately 32% ("Tranche A"), 33% ("Tranche B") and 35% ("Tranche C"), respectively, of such award. Such options shall vest on the later of (a) the twelve month anniversary of the Option Grant Date (Tranche B) or the thirty month anniversary of the Option Grant Date (Tranche C), and (b) the last day of the first 20 consecutive trading day period after the Option Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$8.00 (Tranche B) or \$9.00 (Tranche C).
- 5. Restricted stock unit award effective December 20, 2011 (the "RSU Grant Date"). Each restricted stock unit represents a contingent right to receive one share of the Corporation's Class B Common Stock upon satisfaction of the vesting considerations. The restricted stock units have been issued in three separate tranches, representing approximately 32% ("Tranche A"), 33% ("Tranche B") and 35% ("Tranche C"), respectively, of such award. Such restricted stock units shall vest on the later of (a) the twelve month anniversary of the RSU Grant Date (Tranche A), the twenty-one month anniversary of the RSU Grant Date (Tranche B) or the thirty month anniversary of the RSU Grant Date (Tranche C), and (b) the last day of the first 20 consecutive trading day period after the RSU Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$8.00 (Tranche A), \$8.50 (Tranche B) or \$9.00 (Tranche C).
- 6. One hundred percent (100%) of all options, restricted stock and restricted stock units not already vested as of the date hereof, shall become immediately vested upon the occurrence of both (a) a Change of Control (as

defined in such reporting person's award agreements), provided in the case of a performance equity award that the per share value of the Corporation's Class B Common Stock in such Change of Control transaction is equal to or greater than the applicable stock price vesting target, (b) followed by (i) a termination without cause of such reporting person's employment by the Corporation or any successor thereto, (ii) a Diminution in Duties (as defined in such reporting person's award agreements) with respect to the reporting person, or (iii) the 12 month anniversary of the occurrence of the Change of Control.

7. Restricted stock unit award effective December 20, 2010 (the "2010 RSU Grant Date"). Each restricted stock unit represents a contingent right to receive one share of the Corporation's Class B Common Stock upon satisfaction of the vesting considerations. The restricted stock units have been issued in three separate tranches, representing approximately 27% ("Tranche A"), 33% ("Tranche B") and 40% ("Tranche C"), respectively, of such award. Such restricted stock units shall vest on the later of (a) the twelve month anniversary of the 2010 RSU Grant Date (Tranche B) or the thirty month anniversary of the 2010 RSU Grant Date (Tranche C), and (b) the last day of the first 20 consecutive trading day period after the 2010 RSU Grant Date during which the average closing price of the Corporation's Class B Common Stock over such period is equal to or greater than \$9.00 (Tranche B) or \$10.00 (Tranche C).

Michael A. Arends 12/22/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.